

OTHERS Striking-Off of KNM Transparent Energy Sdn Bhd and KNM Management Services Sdn Bhd

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	Striking-Off of KNM Transparent Energy Sdn Bhd and KNM Management Services Sdn Bhd

INTRODUCTION

The Company wishes to announce that it had on 12 April 2022 received confirmation that KNM Transparent Energy Sdn Bhd ("KNMTE") and KNM Management Services Sdn Bhd ("KNMMS"), two (2) subsidiaries of the Company had been officially struck-off from the register of companies upon publication in the Gazette by the Registrar of Companies ("Registrar") on 7 April 2022, following applications made by KNMTE and KNMMS to the Registrar for the striking-off pursuant to Section 550 of the Companies Act 2016 ("Striking-Offs").

INFORMATION ON KNMTE AND KNMMS

KNMTE was incorporated on 19 October 2017 as a private limited company under the laws of Malaysia. Its current issued share capital is RM2.00 divided into 2 ordinary shares and it has not commenced business since its inception.

KNMMS was incorporated on 19 May 2006 as a private limited company under the laws of Malaysia. Its current issued share capital is RM500,000 divided into 500,000 ordinary shares and it has been dormant since 2018.

RATIONALE

The Striking-Offs of KNMTE and KNMMS is part of the Company's exercise to streamline KNM Group's corporate structure and for administrative efficiency by dissolving the subsidiaries which are dormant.

FINANCIAL EFFECTS

The Striking-Offs will not have any material effect on the share capital and substantial shareholders' shareholding of the Company, and the earnings and net assets per share of the Company for the financial year ending 31 December 2022.

DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTEREST

None of the Directors and/or major shareholders of KNM and/or person connected with them has any interest, direct or indirect, in the Striking-Offs.

APPROVAL REQUIRED

The Striking-Offs are not subject to the approval of the shareholders of KNM.

This announcement is dated 12 April 2022.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	12 Apr 2022
Category	General Announcement for PLC
Reference Number	GA1-12042022-00045